

The criteria on company's eligibility for Enterprise Singapore's Productivity Solution Grant

is as follows:

- Registered and operating in Singapore;
- Have minimum 30% local shareholding; **AND**
- Company's Group annual sales turnover not more than S\$100 million; **OR**
- Company's Group employment size not more than 200 workers

A company's Group comprises:

- Its direct and indirect[1] holding company[2], traced to the ultimate holding company[3];
- Its direct and indirect subsidiaries[4]
- [1] Indirect shareholding refers to the shareholding that is held through another corporation
- [2] Refers to corporation which holds > 50% shareholding of the company
- [3] Refers to holding company which is not itself a subsidiary of any corporation
- [4] Refers to corporation with >50% of its shareholding held by the company